NORTH CAROLINA GENERAL ASSEMBLY
1967 SESSION

CHAPTER 977
SENATE BILL 542

AN ACT TO INCREASE THE DEATH BENEFITS CERTAIN FRATERNAL SOCIETIES MAY PROVIDE WITHOUT BECOMING SUBJECT TO ARTICLE 27 OF THE NORTH CAROLINA INSURANCE LAW.

The General Assembly of North Carolina do enact:

Section 1. G.S. 58-291 is hereby amended by inserting, immediately after the word "person" in line 5, the following: "Provided, that the Commissioner of Insurance, upon investigation, may, in his discretion, authorize the payment of death benefits not exceeding fifteen hundred dollars ($1500.00) to any one person."

Sec. 2. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 3. This Act shall be effective on and after its ratification.

In the General Assembly read three times and ratified, this the 28th day of June, 1967.