

NORTH CAROLINA GENERAL ASSEMBLY
1967 SESSION

CHAPTER 863
HOUSE BILL 956

1 AN ACT TO AMEND G.S. 20-52.1 TO CLARIFY AND PRESCRIBE THE MANNER IN
2 WHICH DEALERS PASS TITLE TO NEW VEHICLES TO CONSUMERS.

3
4 The General Assembly of North Carolina do enact:

5
6 **Section 1.** Subsection (c) of G.S. 20-52.1, as the same appears in the 1965
7 Replacement Volume 1C of the General Statutes, is hereby rewritten to read as follows:

8 "(c) Upon sale of a new vehicle by a dealer to a consumer-purchaser, the dealer shall
9 execute in the presence of a person authorized to administer oaths an assignment of the
10 manufacturer's certificate of origin for the vehicle, including in such assignment the name and
11 address of the transferee, and no title to a new motor vehicle acquired by a dealer under the
12 provisions of subsection (a) and (b) of this Section shall pass or vest until such assignment is
13 executed and the motor vehicle delivered to the transferee.

14 "Any dealer transferring title to, or an interest in, a new vehicle shall deliver the
15 manufacturer's certificate of origin duly assigned in accordance with the foregoing provision to
16 the transferee at the time of delivering the vehicle, except that where a security interest is
17 obtained in the motor vehicle from the transferee in payment of the purchase price or otherwise,
18 the transferor shall deliver the manufacturer's certificate of origin to the lienholder and the
19 lienholder shall forthwith forward the manufacturer's certificate of origin together with the
20 transferee's application for certificate of title and necessary fees to the Department. Any person
21 who delivers or accepts a manufacturer's certificate of origin assigned in blank shall be guilty
22 of a misdemeanor."

23 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

24 **Sec. 3.** This Act shall become effective upon its ratification.

25 In the General Assembly read three times and ratified, this the 21st day of June,
26 1967.