

§ 54B-266. Definitions.

As used in this Article, unless the context clearly requires otherwise, the following definitions apply:

- (1) Repealed by Session Laws 2004-203, s. 35(a), effective August 17, 2004.
- (2) "Association" means a savings and loan association and includes a State association or a federal association unless limited by use of the words "State" or "federal".
- (3) "Branch" means a full-service office of an association through which it renders a savings and loan service other than its principal office. An association may engage in any authorized function or service through an authorized branch office.
- (4) "Commission" means the State Banking Commission.
- (5) "Home state" means (i) as to a state association, the state which granted the association its charter, and (ii) as to a federal association, the state in which the association has its principal office.
- (6) "Out-of-state association" means an association chartered by any state other than this State and whose principal office is not within this State.
- (7) "State association" means an association chartered under the laws of this State.
- (8) "Supervisor" means the state association supervisor or equivalent state official having primary regulatory authority over an out-of-state association. (1993, c. 191, s. 2; 2001-193, ss. 16, 17; 2004-203, s. 35(a).)