GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

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HOUSE BILL 397
Committee Substitute Favorable 4/25/23

Short Title: Town of Lake Lure/Property Lease. (Local)

Sponsors:

Referred to:

March 20, 2023

A BILL TO BE ENTITLED

AN ACT TO ALLOW THE TOWN OF LAKE LURE TO LEASE CERTAIN PROPERTIES FOR A TERM OF MORE THAN TEN YEARS WITHOUT TREATING IT AS A SALE.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 160A-272, the Town of Lake Lure may lease the property known as Lake Lure Bridge #7 and the property identified by Rutherford County Parcel Identification Number # 0632-69-5544 for a term of more than 10 years without treating the lease as a sale.

SECTION 2. This act is effective when it becomes law.