

§ 142-15.3. Capital appreciation bonds.

(a) Cross-Reference. – The provisions of G.S. 159-99 govern capital appreciation bonds.

(b) Authorization. – The State is authorized to issue capital appreciation bonds pursuant to the provisions of The State and Local Government Revenue Bond Act. The State is authorized to issue capital appreciation bonds pursuant to the provisions of applicable law and pursuant to the provisions of any law enacted in the future. (1987-650, ss. 2, 4 and 5; 2004-170, s. 41(a), (b).)