

§ 108A-147.8. State retention component.

(a) For every State fiscal quarter prior to the fiscal quarter in which G.S. 108A-54.3A(24) becomes effective, the State retention component is zero.

(b) For the State fiscal quarter in which G.S. 108A-54.3A(24) becomes effective, and each State fiscal quarter thereafter, the State retention component is ten million seven hundred fifty thousand dollars (\$10,750,000) for each assessment quarter. (2023-7, s. 1.6(b).)